

Valencia (Spain), October 18, 2010



## Naturex publishes 2010 3Q revenues

### **Growth continues to confirm: Sales increased 30% in Q3 and 21% up to September**

- French listed multinational, owned 33.9% by Natraceutical, posted sales for the third quarter of the year, today after the market close.
- Following the integration last December of Natraceutical's Ingredients Division into Naturex, since January 2010 Natraceutical consolidates their stake in Naturex by the equity method, thus integrating into their accounts the corresponding part of Naturex's net profit.
- Naturex will publish its full 2010 3Q results on Tuesday, November 9, after the market close, and on Thursday 11 so will Natraceutical and its parent company Natra, which consolidate into their accounts the results of their respective subsidiaries.

#### Literal transcription of Naturex result note

*In million euro – Pre-audited figures*

Revenues	2009	2009 proforma	2010 consolidated	Proforma growth
1st quarter	27.5	48.1	51.6	+7.3%
2nd quarter	26.9	47.7	60.5	+26.7%
3rd quarter	22.9	44.9	58.5	+30.2%
<b>9 months</b>	<b>77.3</b>	<b>140.7</b>	<b>170.6</b>	<b>+21.2%</b>

Average USD exchange rate      1.3594                      1.3594                      13.135

*2009 proforma revenues include the revenues generated by the Ingredients Division of Natraceutical Group, which was consolidated as of January 1, 2010.*

**Avignon, October 19, 2010.** Naturex's figures for the first nine months of 2010 are a tangible confirmation of the extremely dynamic activity and new scope that make the company today's global leader in specialty plant-based natural ingredients.

At € 58.5 million, group revenues for the third quarter were 2.6 times higher than the figure reported for the same period in 2009, amounting to an increase of 20.8% at constant scope and in constant currencies over the quarter.

Revenues for the first nine months of the year also grew 16.7% at constant scope and in constant currencies, coming in at € 170.6 million compared to a figure of € 77.3 million one year earlier.

Once again, each business and region contributed to the group's performance. Food & Beverage now accounts for 60.1% of group sales, Nutrition & Health for 33.4% and Personal Care for 1.2%. Europe and Africa account for 52.7% of group revenues, North and South America for 36.5 %, and the Asia/Pacific region for 10.8%.

Bolstered by this success, Naturex has confirmed the new targets for 2010 that were presented in September. Today, the group is aiming for sales growth of 10% to 15% at constant scope and in constant currencies (5% to 10% previously), and a 2.5 to 3 point increase in its operating margin on the proforma figure for 2009 (9% of revenue).

### Revenues by regions and quarters

*In million euros - Pre-audit figures*

Revenues	2009 1Q	2009 1Q proforma	2010 1Q consolidated
Europe / Africa	9.8	23.6	27.3
Americas	17.0	19.5	18.1
Asia / Pacific	0.7	5.0	6.3
<b>Total</b>	<b>27.5</b>	<b>48.1</b>	<b>51.6</b>
	2009 2Q	2009 2Q proforma	2010 2Q consolidated
Europe / Africa	9.8	23.9	32.9
Americas	16.3	18.4	22.4
Asia / Pacific	0.8	5.5	5.2
<b>Total</b>	<b>26.9</b>	<b>47.7</b>	<b>60.5</b>
	2009 3Q	2009 3Q proforma	2010 3Q consolidated
Europe / Africa	7.2	21.8	29.7
Americas	14.9	17.7	21.7
Asia / Pacific	0.8	5.4	7.1
<b>Total</b>	<b>22.9</b>	<b>44.9</b>	<b>58.5</b>
	2009 9M	2009 9M proforma	2010 9M consolidated
Europe / Africa	26.8	69.2	89.9
Americas	48.2	55.7	62.2
Asia / Pacific	2.3	15.8	18.5
<b>Total</b>	<b>77.3</b>	<b>140.7</b>	<b>170.6</b>

## Revenues by segments and quarters

*In million euros - Pre-audit figures*

Revenues	2009 1Q	2009 1Q proforma	2010 1Q consolidated
Food & Beverage	7.9	27.9	30.3
Nutrition & Health	17.8	17.9	18.4
Personal Care	0.4	0.4	0.7
Miscellaneous (toll extraction)	1.4	1.9	2.2
<b>Total</b>	<b>27.5</b>	<b>48.1</b>	<b>51.6</b>

  

	2009 2Q	2009 2Q proforma	2010 2Q consolidated
Food & Beverage	7.9	28.4	36.4
Nutrition & Health	17.6	17.5	19.8
Personal Care	0.3	0.3	0.6
Miscellaneous (toll extraction)	1.2	1.5	3.7
<b>Total</b>	<b>26.9</b>	<b>47.7</b>	<b>60.5</b>

  

	2009 3Q	2009 3Q proforma	2010 3Q consolidated
Food & Beverage	7.2	28.6	35.9
Nutrition & Health	14.2	14.4	18.7
Personal Care	0.4	0.4	0.8
Miscellaneous (toll extraction)	1.1	1.5	3.2
<b>Total</b>	<b>22.9</b>	<b>44.9</b>	<b>58.5</b>

  

	2009 9M	2009 9M proforma	2010 9M consolidated
Food & Beverage	23.0	84.9	102.6
Nutrition & Health	49.6	49.8	56.9
Personal Care	1.0	1.0	2.0
Miscellaneous (toll extraction)	3.7	4.9	9.1
<b>Total</b>	<b>77.3</b>	<b>140.7</b>	<b>170.6</b>

**Naturex will publish its results for the third half of 2010 on Tuesday 9 November after market close.**

If you would like to receive financial information about Naturex by e-mail, go to:

[www.actusnews.com](http://www.actusnews.com)

NATUREX has been listed on segment B of Euronext Paris since October 1996.

Number of shares: 6,410,931 (4,884,298 ordinary shares and 1,526,633 preferential shares).

ISIN: FR0000054694 – Reuters: NATU.PA – Bloomberg: NRX:FP.

[www.naturex.com](http://www.naturex.com)

### About Naturex

Naturex is the global leader in specialty plant-based natural ingredients. The company produces and markets natural ingredients for the food, nutraceutical, pharmaceutical and cosmetic industries. The Group has three strategic divisions: Food & Beverage, Nutrition & Health and Personal Care.



Naturex's sound performance is linked to the fast-growing demand for natural ingredients and its capacity to provide manufacturers with the means to meet the requirements of their end consumers. Its strength lies in its ability to position itself on specific products which constitute market niches.

Based in Avignon, the Group employs around 900 people and realizes over 90% of its sales overseas. Naturex has production units across Europe (France, Italy, Spain, the United Kingdom and Switzerland), as well as in Morocco, the United States, Brazil and Australia. It also has 15 sales offices located in Europe, the United States and Asia.

#### **Naturex contacts**

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#### **About Natraceutical**

Natraceutical is a Spanish multinational which is a reference in the research and development of natural functional ingredients, active elements and nutritional supplements for the food, pharmaceutical and cosmetics industry. The company directs its industrial activity through Laboratoires Forté Pharma, which specializes in nutritional supplements in the fields of health, beauty and weight control and which it sells exclusively in pharmacies and drugstores in Europe, as well as through its shareholding in the quoted French company Naturex, resultant from the recent contribution of its Ingredients Division to the French multinational.

Natraceutical is quoted on the Spanish stock exchange's continuous market under the ticker NTC. Total shares in circulation: 328,713,946.

**[www.natraceuticalgroup.com](http://www.natraceuticalgroup.com)**

#### **For further information**

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